

August 6, 2018

MMg's CALLISTO RENOVATION COMPLETES

100% PRE-LEASED

The Murillo Malnati Group (MMg) has completed the historic restoration and renovation of the c. 1928 Callisto project located at 816 Potomac Ave SE. The project included the restoration of specific historic elements and details of the building such as the cornices, window sills, brickwork and roof. With the vision and design of Division 1 Architects (www.divisiononearchitects.com), Callisto has been completely renovated to reflect efficient, cutting edge design.

The 18-unit building has been 100% pre-leased to a Sonder USA (www.Sonder.com), a global player in the short-term stay space. Sonder is currently operating in 17 markets including London, Rome, San Francisco, New York, Montreal, Miami, Los Angeles and Boston among others. Sonder master-leases and manages over \$1Billion in properties with over 2,500 rooms. Callisto becomes Sonder's first property in Washington DC. The 4-year lease features a 3-year extension option and starts at \$4.00+/sf.

About the [Murillo/Malnati Group](#) was established in 2001 when recognized leaders from the industry subfields of real estate and construction joined forces to integrate their respective areas of expertise. Backed by over 30 years of real estate development and management experience and over \$250M of delivered projects, MMg is a boutique full-service real estate company vertically integrating industry talent in the fields of design, finance, development, construction, asset management and realty services.

Since its inception, the company has developed more than 50 single-family and multi-family projects across the District of Columbia in neighborhoods such as Georgetown, Dupont Circle, Kalorama, Logan Circle, Woodley Park, Columbia Heights, Mount Vernon Square, Capitol Hill, Adams Morgan and others.