

January 2017

MMg TO DEVELOP 816-820 POTOMAC AVE SE

AT BARRACK'S ROW IN THREE PHASES

The Murillo Malnati Group (MMg) announced the acquisition of 816-820 Potomac Ave SE where it is working with PGN Architects on a three-phase residential multi-family development project. The assemblage consists of 10 lots totaling 15,958 SF. Once complete the 74,000 SF, 78-unit and 46 parking space luxury apartment project will include boutique retail space, among other amenities. Located at the intersection of Eighth Street SE and M Street it brings together the confluence of the Barrack's Row and the Ballpark District neighborhoods.

The project includes the restoration and preservation of a historic building located on the site which constitutes Phase One. MMg has hired EHT Traceries as the historic preservation consultant on the project and the project is being financed by John Marshall Bank.

All aspects of the development including conceptual design, permitting, construction and leasing will be performed by MMg affiliates.

